

Profit & Loss

North Sydney District Rugby League Football Club Ltd 1 May 2017 to 31 July 2017

	31 Jul 17	30 Jun 17	31 May 17
Income			
Function Income	49,295	49,295	27,923
Fundraising Income	-	-	(909)
Gate Income	17,491	19,952	16,089
Interest Income	9	7	7
Junior League Income	12,499	12,499	12,499
Membership Income	771	810	2,479
Merchandise Income	19,979	15,660	8,933
NSLC Grant	100,001	100,001	100,001
NSWRL Grant	-	-	50,000
Other Revenue	3,199	3,278	3,278
Sponsorship Income	150,484	75,659	80,159
Total Income	353,729	277,162	300,458
Gross Profit	353,729	277,162	300,458
Less Operating Expenses			
Accounting Program	655	655	655
Advertising and Promotions	180	180	1,585
Audit Fees	-	-	1,100
Credit Card / Merchant Fees	264	183	202
Discretionary Fund as per NSWRL	-	-	189
Doctor's Fees	11,765	13,615	4,518
Doctor's Gap Payments	2,382	2,382	2,741
Entertainment	3,537	3,537	160
Football Expenses	-	-	1,065
Framing	2,100	2,100	-
Function Expenses	2,964	4,214	3,523
Game Day Expenses	547	2,532	2,396
Game Day Food	3,302	6,317	6,979
Ground Hire	11,544	15,684	11,381
Ground Hire -Training	4,568	3,855	6,646
Head Coach Expense	20,000	20,000	20,000
Information Technology	1,318	3,198	4,029
Insurance	913	-	-
Insurance - Workers Compensation	387	387	1,819
Junior League - Ground Hire	1,200	1,200	1,200
Junior League - Referees	17,595	12,726	5,964
Junior League - Superannuation	1,301	1,301	1,301
Junior League - Wages	13,699	13,699	13,699
Laundry	500	-	-
Medical Equipment	-	-	40
Motor Vehicle Expenses	1,585	1,619	3,130
NRL Bid associated costs	51,126	42,720	38,353

Profit & Loss

	31 Jul 17	30 Jun 17	31 May 17
Office Expenses	542	542	542
Player Payments	88,562	-	-
Player Superannuation	7,884	-	-
Players' Entertainment	364	-	-
Players' Outfits	12,999	15,140	16,969
Postage	-	-	9
Printing & Stationery	596	557	3,507
Program Publication	814	4,414	4,052
Salary - Football Staff	41,785	7,335	10,050
South Sydney Player Contributions	10,000	10,000	10,000
Strapping	-	6,341	6,341
Super - Football Staff	3,965	665	950
Superannuation - Administration	4,070	3,339	3,358
Supplements	-	669	912
Travel - International	1,225	-	-
Travel - National	1,364	990	2,190
Trophies	649	649	649
Wages and Salaries - Administration	36,133	34,407	35,754
Total Operating Expenses	364,383	237,149	227,956
Net Profit	(10,654)	40,013	72,503

Balance Sheet

North Sydney District Rugby League Football Club Ltd As at 31 July 2017

	31 Jul 2017	30 Jun 2017	31 May 2017
Assets			
Bank			
Westpac Bank - Cheque Account	6,035	10,234	9,718
Total Bank	6,035	10,234	9,718
Current Assets			
Accounts Receivable	110,883	109,043	52,613
Players' Advance	2,050	29,850	22,100
Total Current Assets	112,933	138,893	74,713
Fixed Assets			
Computer Equipment	4,030	4,030	4,030
Plant & Equipment	51,531	51,531	51,531
Less Accumulated Depreciation on Plant & Equipment	(23,914)	(23,914)	(23,914)
Total Fixed Assets	31,647	31,647	31,647
Total Assets	150,614	180,773	116,078
Liabilities			
Current Liabilities			
Accounts Payable	66,054	66,382	48,442
Annual Leave Accrual	13,671	13,671	13,671
GST	2,742	(2,796)	(7,115)
Long Service Leave Accrual	29,748	29,748	29,748
PAYG Withholdings Payable	27,398	4,273	5,794
Rounding	-	-	-
Superannuation Payable	21,665	13,157	11,596
Suspense	(6,346)	(6,346)	(673)
Total Current Liabilities	154,933	118,090	101,463
Total Liabilities	154,933	118,090	101,463
Net Assets	(4,319)	62,683	14,614
Equity			
Current Year Earnings	30,078	97,080	49,011
Historical Balance Account	(112,804)	(112,804)	(112,804)
Retained Earnings	78,407	78,407	78,407
Total Equity	(4,319)	62,683	14,614