

Balance Sheet

North Sydney District Rugby League Football Club Ltd As at 31 May 2017

31 May 2017 30 Apr 2017 31 Mar 2017

Assets

	31 May 2017	30 Apr 2017	31 Mar 2017
Bank			
Westpac Bank - Cheque Account	9,718	19,658	1,976
Total Bank	9,718	19,658	1,976
Current Assets			
Accounts Receivable	58,113	68,907	120,222
Players' Advance	22,100	16,400	13,400
Total Current Assets	80,213	85,307	133,622
Fixed Assets			
Computer Equipment	4,030	4,030	4,030
Plant & Equipment	51,531	51,531	51,531
Less Accumulated Depreciation on Plant & Equipment	(23,914)	(23,914)	(23,914)
Total Fixed Assets	31,647	31,647	31,647
Total Assets	121,578	136,612	167,244

Liabilities

Current Liabilities			
Accounts Payable	15,782	70,723	85,130
Annual Leave Accrual	13,671	13,671	13,671
GST	(3,646)	(12,540)	(10,355)
Long Service Leave Accrual	29,748	29,748	29,748
PAYG Withholdings Payable	5,794	9,209	4,936
Superannuation Payable	11,596	9,370	12,754
Suspense	(673)	-	-
Total Current Liabilities	72,273	120,182	135,883
Total Liabilities	72,273	120,182	135,883
Net Assets	49,305	16,430	31,361

Equity

Current Year Earnings	83,702	50,827	65,758
Historical Balance Account	(112,804)	(112,804)	(112,804)
Retained Earnings	78,407	78,407	78,407
Total Equity	49,305	16,430	31,361