

Balance Sheet

North Sydney District Rugby League Football Club Ltd As at 31 July 2018

31 Jul 2018

Assets

Bank	
Business Account	5,379
Westpac Bank - Cheque Account	14,316
Total Bank	19,696
Current Assets	
Accounts Receivable	50,831
Total Current Assets	50,831
Fixed Assets	
Computer Equipment	5,214
Plant & Equipment	51,531
Less Accumulated Depreciation on Plant & Equipment	(34,834)
Total Fixed Assets	21,910
Total Assets	92,437

Liabilities

Current Liabilities	
Accounts Payable	34,689
Annual Leave Accrual	22,789
GST	(2,201)
Long Service Leave Accrual	30,433
PAYG Withholdings Payable	27,550
Provision for Unpaid 2015 Superannuation	5,857
Rounding	-
Superannuation Payable	14,817
Suspense	9,181
Wages Payable - Payroll	(8,449)
Total Current Liabilities	134,666
Total Liabilities	134,666
Net Assets	(42,229)

Equity

Current Year Earnings	11,071
Historical Balance Account	(112,804)
Retained Earnings	59,504
Total Equity	(42,229)