

Balance Sheet

North Sydney District Rugby League Football Club Ltd As at 31 October 2019

31 Oct 2019 31 Oct 2018

Assets

	31 Oct 2019	31 Oct 2018
Bank		
Business Account	4,836	4,445
Westpac Bank - Cheque Account	93,341	149,697
Total Bank	98,177	154,142
Current Assets		
Accounts Receivable	103,116	143,145
Accrued Charges	21,921	38,652
Players' Advance	7,495	500
Total Current Assets	132,532	182,297
Fixed Assets		
Computer Equipment	8,302	5,305
Plant & Equipment	53,193	51,531
Less Accumulated Depreciation on Plant & Equipment	(58,144)	(45,737)
Total Fixed Assets	3,352	11,098
Total Assets	234,060	347,537

Liabilities

Current Liabilities		
Accounts Payable	142,023	326,457
Annual Leave Accrual	53,101	38,381
ATO Integrated Client Account Liability	5,313	-
GST	(7,235)	(3,580)
Long Service Leave Accrual	43,023	32,606
PAYG Withholdings Payable	46,678	19,684
Provision for Unpaid 2015 Superannuation	5,857	5,857
Rounding	-	-
Superannuation Payable	54,184	9,695
Wages Payable - Payroll	47,111	-
Total Current Liabilities	390,056	429,099
Total Liabilities	390,056	429,099
Net Assets	(155,995)	(81,562)

Equity

Current Year Earnings	(74,434)	(28,262)
Historical Balance Account	(112,804)	(112,804)
Retained Earnings	31,242	59,504
Total Equity	(155,995)	(81,562)