

Balance Sheet

North Sydney District Rugby League Football Club Ltd As at 31 July 2020

31 Jul 2020

Assets

| | |
|--|---------------|
| Bank | |
| Westpac Bank - Cheque Account | 33,286 |
| Total Bank | 33,286 |
| Current Assets | |
| Accounts Receivable | 74,057 |
| Accrued Charges | (17,365) |
| Players' Advance | 2,500 |
| Total Current Assets | 59,191 |
| Fixed Assets | |
| Computer Equipment | 8,517 |
| Plant & Equipment | 53,193 |
| Less Accumulated Depreciation on Plant & Equipment | (58,144) |
| Total Fixed Assets | 3,567 |
| Total Assets | 96,045 |

Liabilities

| | |
|--|------------------|
| Current Liabilities | |
| Accounts Payable | 140,583 |
| Annual Leave Accrual | 53,101 |
| GST | (15,231) |
| Long Service Leave Accrual | 43,023 |
| PAYG Withholdings Payable | 19,316 |
| Provision for Unpaid 2015 Superannuation | 5,857 |
| Rounding | - |
| Superannuation Payable | 19,281 |
| Wages Payable - Payroll | (200) |
| Total Current Liabilities | 265,730 |
| Total Liabilities | 265,730 |
| Net Assets | (169,685) |

Equity

| | |
|----------------------------|------------------|
| Current Year Earnings | (13,580) |
| Historical Balance Account | (112,804) |
| Retained Earnings | (43,300) |
| Total Equity | (169,685) |