

Balance Sheet

North Sydney District Rugby League Football Club Ltd As at 31 July 2021

31 Jul 2021

Assets

Bank	
Westpac Bank - Cheque Account	56,289
Total Bank	56,289
Current Assets	
Accounts Receivable	44,490
Players' Advance	4,500
Total Current Assets	48,990
Fixed Assets	
Computer Equipment	10,749
Plant & Equipment	55,887
Less Accumulated Depreciation on Plant & Equipment	(60,203)
Total Fixed Assets	6,433
Total Assets	111,712

Liabilities

Current Liabilities	
Accounts Payable	61,713
Annual Leave Accrual	27,880
GST	3,256
Long Service Leave Accrual	10,984
PAYG Withholdings Payable	21,701
Superannuation Payable	5,107
Total Current Liabilities	130,641
Total Liabilities	130,641
Net Assets	(18,929)

Equity

Current Year Earnings	(45,213)
Historical Balance Account	(112,804)
Retained Earnings	139,089
Total Equity	(18,929)