

Balance Sheet

North Sydney District Rugby League Football Club Ltd As at 31 January 2022

31 Jan 2022

Assets

Bank	
Westpac Bank - Cheque Account	317,137
Total Bank	317,137
Current Assets	
Accounts Receivable	128,652
Players' Advance	2,500
Total Current Assets	131,152
Fixed Assets	
Computer Equipment	10,830
Plant & Equipment	56,849
Less Accumulated Depreciation on Plant & Equipment	(60,203)
Total Fixed Assets	7,476
Total Assets	455,765

Liabilities

Current Liabilities	
Accounts Payable	6,245
Annual Leave Accrual	27,880
GST	21,472
Long Service Leave Accrual	10,984
PAYG Withholdings Payable	18,584
Rounding	-
Superannuation Payable	9,432
Total Current Liabilities	94,596
Total Liabilities	94,596
Net Assets	361,169

Equity

Current Year Earnings	141,986
Historical Balance Account	(112,804)
Retained Earnings	331,988
Total Equity	361,169