

Balance Sheet

North Sydney District Rugby League Football Club Ltd As at 31 October 2021

31 Oct 2021

Assets

Bank	
Westpac Bank - Cheque Account	232,801
Total Bank	232,801
Current Assets	
Accounts Receivable	73,193
Total Current Assets	73,193
Fixed Assets	
Computer Equipment	10,749
Plant & Equipment	56,849
Less Accumulated Depreciation on Plant & Equipment	(60,203)
Total Fixed Assets	7,395
Total Assets	313,389

Liabilities

Current Liabilities	
Accounts Payable	38,309
Annual Leave Accrual	27,880
GST	8,678
Long Service Leave Accrual	10,984
PAYG Withholdings Payable	8,356
Rounding	-
Total Current Liabilities	94,206
Total Liabilities	94,206
Net Assets	219,183

Equity

Current Year Earnings	192,899
Historical Balance Account	(112,804)
Retained Earnings	139,089
Total Equity	219,183