



NOTICE TO MEMBERS

CHANGE OF AUDITOR

23 November 2022

Dear Members,

ASIC has consented to the resignation of the North Sydney District Rugby League Football Club Ltd's (The Club) auditor, Fortunity Assurance of 155 The Entrance Road, Erina NSW 2250 with effect from 1 November 2022.

The Board of the North Sydney District Rugby League Football Club Ltd has appointed the Maher Group, of Suite 6, 1 Box Road, Taren Point NSW 2229, as The Club's new auditor.

Fortunity Assurance has been the auditor of The Club since ratified by the members at the Annual General Meeting on 3 March 2011, a period of 10 years. The Board determined that from a governance perspective, it was an appropriate time for a periodic auditor rotation.

Given that the Maher Group are also auditors for the Norths Collective, with the two entities working so closely together, the Board selected the Maher Group as the new auditors and requested Fortunity to resign. The offices of the Maher Group are also geographically closer to the Club, making liaising with the auditor easier.

The request for Fortunity to resign was not driven by any disagreements or issues between the company and Fortunity. The Club has always been appreciative of the support and guidance given by Fortunity Assurance.

In accordance with the Corporations Act 2001 (Cth), a resolution confirming the Board's appointment of the Maher Group will be put to members at the Annual General Meeting in March 2023.

Daniel Dickson

Chairman

North Sydney District Rugby League Football Club Ltd

North Sydney Bears

PO Box 327, Cammeray NSW 2062 | 12 Abbott St, Cammeray NSW 2062 | A.C.N 003 009 158
www.northsydneybears.com.au