

Balance Sheet

North Sydney District Rugby League Football Club Ltd As at 30 April 2022

30 Apr 2022

Assets

Bank	
Westpac Bank - Cheque Account	198,904
Total Bank	198,904
Current Assets	
Accounts Receivable	96,888
Bond - North Sydney Council	2,000
Players' Advance	2,500
Total Current Assets	101,388
Fixed Assets	
Computer Equipment	10,830
Plant & Equipment	56,849
Less Accumulated Depreciation on Plant & Equipment	(61,050)
Total Fixed Assets	6,629
Total Assets	306,921

Liabilities

Current Liabilities	
Accounts Payable	100,165
Annual Leave Accrual	25,202
GST	(11,866)
Long Service Leave Accrual	14,361
PAYG Withholdings Payable	10,046
Rounding	-
Superannuation Payable	5,835
Total Current Liabilities	143,743
Total Liabilities	143,743
Net Assets	163,178

Equity

Current Year Earnings	(39,564)
Historical Balance Account	(112,804)
Retained Earnings	315,547
Total Equity	163,178