

Balance Sheet

North Sydney District Rugby League Football Club Ltd As at 31 October 2022

31 Oct 2022

Assets

Bank	
Westpac Bank - Cheque Account	175,262
Total Bank	175,262
Current Assets	
Accounts Receivable	103,143
Bond - North Sydney Council	2,000
Players' Advance	3,250
Total Current Assets	108,393
Fixed Assets	
Computer Equipment	12,860
Plant & Equipment	56,849
Less Accumulated Depreciation on Plant & Equipment	(61,050)
Total Fixed Assets	8,659
Total Assets	292,314

Liabilities

Current Liabilities	
Accounts Payable	36,720
Annual Leave Accrual	25,202
GST	(5,556)
Long Service Leave Accrual	14,361
Rounding	-
Superannuation Payable	1,686
Total Current Liabilities	72,412
Total Liabilities	72,412
Net Assets	219,902

Equity

Current Year Earnings	17,160
Historical Balance Account	(112,804)
Retained Earnings	315,547
Total Equity	219,902