

Balance Sheet

North Sydney District Rugby League Football Club Ltd As at 31 January 2023

31 Jan 2023

Assets

Bank	
Westpac Bank - Cheque Account	144,388
Total Bank	144,388
Current Assets	
Accounts Receivable	181,777
Bond - North Sydney Council	2,000
Players' Advance	13,250
Total Current Assets	197,027
Fixed Assets	
Computer Equipment	13,454
Less Accumulated Depreciation on Computer Equipment	(6,386)
Plant & Equipment	62,849
Less Accumulated Depreciation on Plant & Equipment	(56,849)
Total Fixed Assets	13,068
Total Assets	354,483

Liabilities

Current Liabilities	
Accounts Payable	111,757
Annual Leave Accrual	25,202
GST	(6,534)
Long Service Leave Accrual	14,361
PAYG Withholdings Payable	22,914
Rounding	-
Superannuation Payable	2,899
Wages Payable - Payroll	8,871
Total Current Liabilities	179,471
Total Liabilities	179,471
Net Assets	175,013

Equity

Current Year Earnings	(50,356)
Historical Balance Account	(112,804)
Retained Earnings	338,173
Total Equity	175,013