

Balance Sheet

North Sydney District Rugby League Football Club Limited As at 31 July 2023

31 JUL 2023

Assets

Bank

Westpac Bank - Cheque Account	40,905.43
Total Bank	40,905.43

Current Assets

Accounts Receivable	148,720.81
Bond - North Sydney Council	2,000.00
Players' Advance	13,600.00
Total Current Assets	164,320.81

Fixed Assets

Computer Equipment	13,758.55
Less Accumulated Depreciation on Computer Equipment	(6,385.76)
Plant & Equipment	62,848.93
Less Accumulated Depreciation on Plant & Equipment	(56,848.93)
Total Fixed Assets	13,372.79

Total Assets	218,599.03
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Liabilities

Current Liabilities

Accounts Payable	88,820.10
Annual Leave Accrual	36,373.69
GST Payable	24,887.49
Long Service Leave Accrual	8,877.72
PAYG Withholdings Payable	31,195.00
Superannuation Payable	8,631.18
Wages Payable - Payroll	10,398.46
Total Current Liabilities	209,183.64

Non-current Liabilities

Long Service Leave Accrual (Non Current)	5,212.05
Total Non-current Liabilities	5,212.05

Total Liabilities	214,395.69
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Net Assets	4,203.34
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Equity

Current Year Earnings	(206,620.50)
Historical Balance Account	(112,804.40)
Retained Earnings	323,628.24
Total Equity	4,203.34