

Balance Sheet

North Sydney District Rugby League Football Club Limited As at 31 January 2025

31 JAN 2025

Assets

Bank

Westpac Bank - Cheque Account	88,498.62
Total Bank	88,498.62

Current Assets

Accounts Receivable	131,200.76
Bond - North Sydney Council	2,000.00
Players' Advance	3,650.00
Total Current Assets	136,850.76

Fixed Assets

Computer Equipment	13,454.15
Less Accumulated Depreciation on Computer Equipment	(12,344.98)
Plant & Equipment	62,848.93
Less Accumulated Depreciation on Plant & Equipment	(56,848.93)
Total Fixed Assets	7,109.17

Total Assets	232,458.55
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Liabilities

Current Liabilities

Accounts Payable	113,321.70
Annual Leave Accrual	46,863.80
GST Payable	25,520.99
Long Service Leave Accrual	13,245.28
PAYG Withholdings Payable	18,451.00
Superannuation Payable	5,374.11
Accrued Charges	3,320.00
Total Current Liabilities	226,096.88

Non-current Liabilities

Long Service Leave Accrual (Non Current)	21,977.88
Total Non-current Liabilities	21,977.88

Total Liabilities	248,074.76
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Net Assets	(15,616.21)
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Equity

Current Year Earnings	4,051.85
Historical Balance Account	(112,804.40)
Retained Earnings	93,136.34
Total Equity	(15,616.21)